



October 18, 2022

To,
The Manager – Listing Compliance,
Department of Corporate Service,
The BSE Limited,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001.

Script Code: 543378

Sub: Certificate of Non-Applicability of Corporate Governance.

Dear Sir/Madam,

As per Regulation 15 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the compliance with the Corporate Governance provisions as specified in Regulation 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V shall not apply, in respect of –

- The listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty-five crore, as on the last day of previous financial year.
- The listed entity which has listed its specified securities on the SME Exchange.

I, hereby certify that, the paid up equity share capital of CWD Limited is Rs. 3,61,14,000/- and Net worth is Rs.18,97,00,000/- as on 31st March, 2022. Since, the audited/unaudited figures for the quarter/half year ended 30.09.2022 is still awaited, the exact figure of net worth cannot be stated here.

As the company falls under the ambit of the aforesaid exemption, a compliance with the Corporate Governance provision specified in the aforesaid Regulation **shall not be applicable** to the Company.

Therefore it is not required to submit Corporate Governance Report for the quarter ended 30.09.2022.

The company also undertakes that whenever this regulation becomes applicable to our company at a later date, the company will comply with the requirements of the above regulations within six months from the date on which the provision becomes applicable to the company.

Kindly take the above on record.

Thanking You,

FOR CWD LIMITED

**Tejas
Ramnikla
I Kothari**

Digitally signed by Tejas Ramniklal Kothari
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Date: 2022.10.18 11:01:33 +05'30'

**TEJAS KOTHARI
(Jt. Managing Director)
DIN: 01308288**